

- Spain, Bank of,
early history,
312;
extensions of
charter, 313-
14;
difficulties
during war
with the
United
States, 315;
reformation
under
Villaverde,
316; efforts
to increase
commercial
business, 318
- Spanish-
Filipino
Bank,
charter of,
585;
modification
of charter,
589
- Spanish War,
effect on
note issues
in United
States, 434
- Specie circular,
issued by
Jackson, 625
- Standard Bank
of South
Africa, 549
- Standard Oil
Company of
Indiana, fine
imposed
upon, 711
- State banks,
suspension of
payments in
1814, 341;
notes held
exempt from
federal
taxation, 346,
note;
compelled to
resume, 346;
variety of
systems in
the United
States, 359;
Massachusetts,
360-63;
other New
England
States, 363-
65; New York,
370-75; Ohio,
376;
Michigan,
376; other
Western
States, 377;
Kentucky,
379-80; other
Southern
States, 381-
85; Indiana,
386; effects
of the Civil
War upon the
system, 387-
89;
advantages
and
disadvantage
s, 391-94;
limited
circulation,
395; ad-
vances to
the
Treasury in
1861, 397;
suspend
specie pay-
ments, 400;
subiected to
tax on
circulation,
412;
proposed
revival of,
425; growth
in resources
of, 707
- Stock-jobbing,
acts against,
extended to
American
colonies,
335;
adoption of
act in Eng-
land, 611
- Straits
Settlements,
banking in,
590; plans
for stable
exchange in,
593;
adoption of
gold-
exchange
standard,
594
- Suez Canal,
654
- Suffold system
of
redemption,
origin of,
366; effect of
operation,
367; rivalry
of Bank of
Mutual
Redemption,
368;
economy of
system, 369,
422

Sugar, crisis in market affects Bank of Reunion, 553	B., changes method of depositing public funds, 354
Surplus, distribution of, among the States, 626	Taxation of banks, system at Bank of France, 76; at Bank of England, 140; at Imperial Bank of Germany, 215-16; in Austria-Hungary, 249; extended in Belgium, 284; at Bank of the Netherlands, 290; at Bank of Portugal, 321; national banks in United States exempt from special taxes by States, 344; federal taxation of State notes, 346; tax of 1865 on State notes, 411; effect on circulation, 412:
Sweden, monetary system of, 293; adopts policy of central bank, 294; banking statistics, 296	
Sweden, State Bank of, foundation in 1656, 293; is given monopoly of note issue, 294; character of operations, 295	
Switzerland, legislation regarding silver, 61; early banks of, 302; formation of Concordat, 304; efforts to rectify adverse exchange, 305-307; efforts to secure a central bank, 308; character of new institution, 309-11; statistics of Swiss banks, 311	
Switzerland, National Bank of, created in 1905, 308; organization of, 309; control of note issues, 310; policy in crisis of 1907, 312	
Sydenham, Lord, supports currency principle for Canada, 455	
Syndicate contract of 1895, 690-93	
Taiwan, Bank of, provides currency for Formosa, 566	
Takahashi, Korekiyo, arranges war loans for Japan, 565	
Taney, Roger	